

**Nation Building - Social Housing Initiative- Capital Grants Stage 2
Information for not-for-profit organisations – July 2009**

| Question | Answer |
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| Are you able to advise whether or not any of our organisation's projects have gone forward for recommendation to the Australian Government? | The department has forwarded projects to the Australian Government for consideration. While the final date for notification from the Australian Government is 31 August, the Australian Government has advised that it will progressively notify the department of approved projects. |
| Are details of the conditions of the Capital Assistance Agreement available? | The department is finalising the Capital Assistance Agreement which will be used for the Nation Building Social Housing Initiative capital grant projects. It will be similar to the State's previous form of capital assistance agreements but will be updated to include the conditions required by the Australian Government Nation Building Social Housing Initiative funding. |
| Will not-for-profit Organisations hold title to the properties that they construct with a capital grant and will the Queensland or Commonwealth Government continue to hold an interest in the properties? | Title will be held by not-for-profit organisations under the Capital Assistance Agreement and the State will have a mortgage to secure the organisation's performance of the terms and conditions of the agreement. The mortgage may be released in accordance with the agreement or as otherwise agreed by the organisation and the State. |
| In the future, will the organisation be able to raise private finance using these properties as security? | If a provider makes a request to the department to use one or more properties as security to borrow funds, the department may approve the provider granting a mortgage to a private lender. This opportunity has been set out in Investment in the not-for-profit social housing sector in Queensland |
| Under the Capital Assistance Agreement, will future planned and major repairs for the properties fall to the provider to fund? | If the provider holds the title for a property funded by the assistance, the provider is responsible for repairs and maintenance. Only where the provider leases a property from the department does the department take responsibility for various repairs and maintenance, but excluding tenant damage. |
| Is it possible to access demand figures from the department in order to confirm tenant mix from the housing register? | You may contact the department through the contact named in the information paper danielle.waller@communities.qld.gov.au and request demand figures for the various locations of projects requested in the Social Housing Initiative. |
| For further information who do we contact? | You may contact Sandra Cuthbert at the Nation Building Social Housing Initiative Unit on 3238 3681. |