

# National Rental Affordability Scheme

Private Housing Support  
Housing Services  
April 2009



**Queensland Government**  
Department of **Communities**



## Overview

- The Australian Government launched the National Rental Affordability Scheme (NRAS) on 24 July 2008.
- An total incentive of \$8,000 is offered for each property per year for 10 years.
- \$6,000 from the Australian Government and \$2,000 from the Queensland Government.
- Rents for the properties must be at 20% below the current market rent for the locality.
- In late 2008 and early 2009, the Australian and Queensland Government announced the approved participants for Round One. A total of 663 incentives were allocated to seven approved participants.



## Queensland's Contributions

- Queensland Government contribution to NRAS is conditional on client referrals to NRAS projects being made from the Housing Register now expanded to meet the income eligibility requirements of NRAS.
- The Call for NRAS applications under Round Two closed on 27 March 2009.
- Round 3 is scheduled to open between July and September 2009.



## NRAS and Social Housing Initiative

It will be possible for participants in NRAS, through funding provided under the Social Housing Initiative to assist in securing additional funding for NRAS properties. To enable you to be considered you will need to meet one of the following criteria:

- If you are an approved NRAS participant from Round 1 or 2 you can lodge proposal under Social Housing Initiative for additional properties.
- If you are approved under the Social Housing Initiative you can lodge a proposal under NRAS Round 3 for additional properties.
- If you are approved under the Social Housing Initiative and you are proposing in excess of 1000 additional properties you can lodge a proposal under a special “rolling call” which will open in late May for 12 months.
- You cannot apply for Social Housing Initiative and NRAS funding for the same property.