

Pathways

Shared Equity Loan

An opportunity to purchase
a share of your rental home



Queensland Government

Department of Housing



Owning their own home gives many people the feeling of permanence, security and belonging to a community. With the decrease in housing affordability across the State, the Department of Housing recognises that the dream of home ownership is difficult to achieve for some Queenslanders. To help address this, the department has developed a new shared equity loan which may assist you to buy the rental home you currently live in.

Some properties owned by the Department of Housing are available for purchase. The Pathways Shared Equity Loan enables eligible tenants to enter into a partnership with the Department of Housing to buy a percentage of the house they are currently renting.

The initial repayments on the loan will be no more than 30% of your gross monthly income. You will be responsible for all the local authority rates, maintenance costs and the cost of insuring your home, but you will not be charged any rent for the department's share of the property. Over time, through the partnership, you may choose to buy more shares of the property and become a full home owner.

To talk to a loan officer about your eligibility to buy a share in your home, contact the Department of Housing Loan Information Hotline on 1300 654 322 (toll free). The hotline is open Monday to Friday between 8.30am and 5.00pm.

